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2020 Delaware County Reassessment

The 2020 reassessment has understandably brought about concern from residents concerning the impact to their taxes. Here is some background information on the reassessment to help:

- Delaware County was ordered by the court by the Delaware County Court of Common Pleas to conduct a reassessment of all property values across all 49 municipalities effective 1/1/2021. The last reassessment was twenty years ago. It was determined by the court that there were inequalities in assessment across the County.
- The purpose of the reassessment was to distribute the tax burden equitably among property owners. As such, the taxes for some property owners will decrease, some will increase, and others will stay about the same.
- The Newtown Township Board of Supervisors elected not to raise taxes in the year 2021. Any increase or decrease in your tax bill is a direct result of the county wide reassessment.
- Every property was reassessed by the County to approximate the market value of the property as of July 2019. By now you should have received your new tax assessment from Delaware County.
- Your property taxes are calculated as your assessed value multiplied by the millage and divided by 1,000. For example, \$100,000 x 1.7089/1000 = \$170.89.
- On January 4, 2021 the Newtown Township Board of Supervisors approved the 2021 millage rates as followed: General – 1.7089 , Hydrant – 0.0215 , Street Light - .045
- The millage is adjusted so that the revenue generated from the properties on January 1, 2020 matches the revenue generated from those same properties on January 1, 2021. New growth during 2021 is treated separately in determining the overall revenues.
- The millage, which is the tax rate on properties, has been adjusted because of the increase in assessment value. For example the general millage for 2020 was 3.015 and generated \$5,789,549 in total revenue. In 2021, your general millage is now 1.7089 and generates \$5,789,261 in total revenue
- The reassessment values can be found here: <https://www.delcopa.gov/treasurer/2021reassessmentvalues.html>
- For more information please visit www.newtowntownship.org

Please see the chart below to show an approximate breakout of how your total taxes are divided.

(Note: These are based on the 2020 millage rates as Marple Newtown School District’s millage is not adjusted or available at this time).

PERCENTAGE OF TAX BILL BASED OF MILLAGE RATES

